

LITE PAPER

Why Mary?

PAY TRIBUTE TO WOMEN, DIGITALLY.

We launched this project because we wanted to find a way to pay tribute to women, the sweetest and most disrespected half of humanity. We then choosed the most iconic one.

To know more, visit our website at 70times7.art



NFTs

All of our NFTs are digitally hand-drawn by our artist.

The collection is composed as follows:

- 10 pre-generated legendary NFTs used for marketing purposes
- 7777 NFTs available for minting, randomly composed among multiple features

Whitelist

Whitelisted wallets will have priority access to the minting of 7777 NFTs.

The entry into the whitelist will guarantee the obtaining of an "indulgence" NFT.

These indulgences will be tradable and sellable.

When whitelist minting opens, NFT indulgence holders will be able to mint a Mary for each indulgence in their possession.

The opening of public minting will follow

Sacred Lottery

Shortly after the public minting closes, we will open the sacred weekly lottery.

The lucky owner of a particular NFT will win each week.

The lottery will last for a while until the next step.

Note that any of the 7777 NFTs issued will be eligible.

DeFi platform

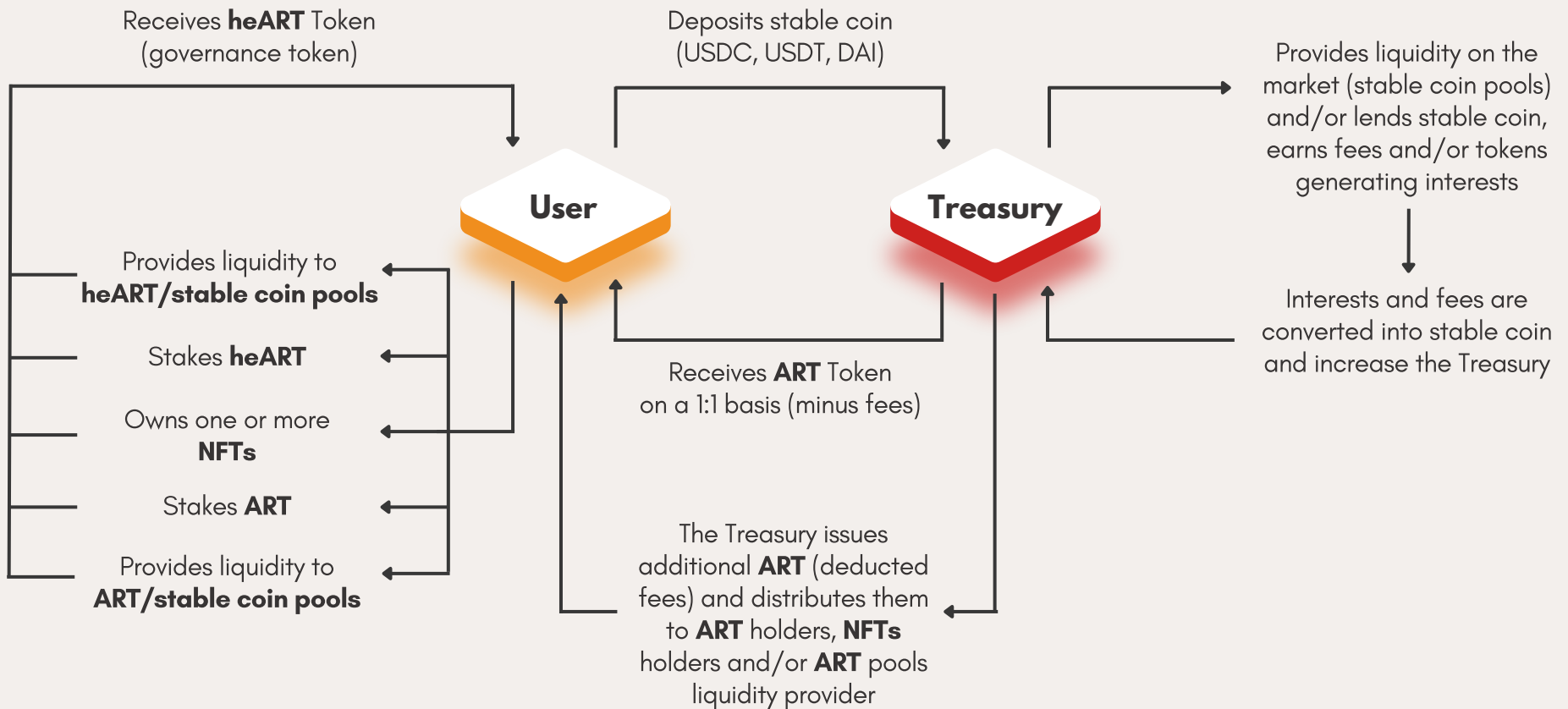
A defi platform will be created after the NFT minting phase. On this platform, users will be able to rent the NFTs in their possession and carry out other operations.

The team

We know there are a lot of scams in this environment, as proof of good faith the whole team has been doxed via Civic Pass (@civickey) to ensure the utmost seriousness on the future of the project.



Many Mary: Tokenomics



70times7

Tokenomics

Many Mary, after the first minting events, will develop its own tokens to increase the value of the NFTs belonging to the current and future releases.

The ecosystem will be based on two tokens with the main focus to serve those who want to decrease the risk their positions or to manage their low-risk share of crypto assets while the second one will have governance functions.

The ART token

The first token (ART) will be backed by stable coins (and not pegged either via algo or seigniorage) and will be made available for minting to everyone who will deposit in the protocol treasury a minimum amount of 50 USDC/USDT or DAI. The depositors will receive a fixed amount of ART calculated based on a 1:1 ratio deducted a deposit fee (to be defined).

The maximum supply of ART will depend on the amount of stable coins deposited in the protocol treasury. ART will be redeemable for stable coins on the platform and redeemed tokens will be burned. Also, there will be a fee on the redeem function (TBD).

ART will become the main currency of the project. All released and to be released collections will be available for minting only using ART.

ART holders will have the possibility to stake and lock their tokens on the platform and/or to provide liquidity to liquidity pools.

ART stakers and liquidity providers together with NFT holders will receive, as a periodic reward, 70% of the ART earned by the investments performed by the treasury pool. They will receive as rewards also heARTs as rewards.

Rewards will be proportional to their "weight" except for NFT holders who will receive a fixed amount per period.

The heART token

heART (held ART) will be the governance token of the project. Its maximum supply has yet to be defined and it will be dropped to the community members in many ways.

heART will be dropped as reward to NFT holders (fixed amount per period), to heART stakers, to heART liquidity providers and to ART stakers and liquidity providers. Proportions and amounts will be defined in the second phase of the tokenomic design.

heART stakers will have the possibility to vote on many topics, but mostly on investment options for the liquidity of the protocol treasury. In general, the policy of the protocol is to maintain a low risk profile so eligible investment opportunities will have to be consistent with this policy.

The Treasury

The protocol treasury will be partially used for investment purposes within the protocol guidelines. Those guidelines will define the acceptable risk profile of both the investments and of the platforms where the funds will be driven to.

Investments could be performed on chains different from Solana depending on the opportunities offered by the market, but yields to community members will be paid exclusively as Solana supported tokens.

In principle the treasury will be kept in stable coins and used both to provide liquidity to pools of stable coins or be supplied to lending platforms. All the earnings coming from these activities will create additional capacity to mint ART tokens and 70% of the counter value of those earnings will be distributed.

Disclaimer: all figures mentioned in this version of the Lite paper are subject to modifications in case calculations and estimation that will be performed in the next future will show that some assumptions or economics will not be sustainable. The purpose of the current version is merely descriptive and shouldn't be considered binding.

The 20% of the earnings will be used to pay maintenance, marketing, and development costs and 10% will go to the team.

In order to grant transparency to the community, the protocol will implement a section of the website where it will be visible to everyone the amount invested, the platform, the protocol, the expected yields and the actual earnings achieved.

This section will be updated daily.

The Governance

All the heART stakers will have the right to vote on proposals affecting the protocol strategies by locking their tokens for a definite period. During the lock time, heART will produce a boosted yield.

heART stakers can delegate their voting power if they want to do so: delegated votes will not receive the yield boost.

The list of topics allowed for voting will be defined in the near future. Among them, but not exclusively, heART stakers will be entitled to chose protocols and platforms where to drive liquidity to.

Proposals will be considered approved and adopted if the 65%+ of the staked/delegated votes is reached.

The team will be given 15% of the voting power in the form of tokens and those tokens will be locked for 12 months with linear release (1/12th per month).

The heART stakers will have the power to vote also on the guidelines of the protocol (for instance, to change the risk profile of the treasury), but a proposal about these kinds of topics will require a super majority of 90% of the staked/delegated votes.



Many Mary: Roadmap

